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- I. Call to Order Valerie Brown
- II. Employee of the Month (January and February)
- III. Certificate of Organization & Election of Officers Jim Elwood
- IV. Comments from Grand Teton National Park, Town of Jackson, Teton County and Public
- V. 2024 Year End Fly Quiet Presentation
- VI. Action Items
- VI.A. Consent Agenda
 - VI.A.1. Approval of the Minutes - December 18, 2024 Regular Meeting
 - VI.A.2. Official Depositories
 - VI.B. Financial Reports
 - VI.C. Eide Bailly Tax Consulting Services - Geothermal Energy Credits
 - VI.D. Lighting Management Plan for DarkSky Application
- VII. Director's Comments
- VII.A. Activity Reports
 - VII.B. Operations, Security, and FBO Updates
- VIII. Board Comments
- IX. Executive Session
- X. Adjourn

**JACKSON HOLE AIRPORT
CERTIFICATE OF ORGANIZATION
February 3, 2025**

LET IT BE KNOWN, that Robert McLaurin, the duly appointed Secretary of the Jackson Hole Airport Board, pursuant to Wyoming Statutes Section 10-5-202(b), does hereby give notice of the organization of the Jackson Hole Airport Board to the Wyoming Secretary of State, the Teton County Clerk, the Town Council of the Town of Jackson, and the County Commissioners of the County of Teton, State of Wyoming, as follows:

1. The Jackson Hole Airport Board has reorganized for February 3, 2025 to February 2, 2026 by selecting the following officers:

President----- Rob Wallace
Vice-President----- Melissa Turley
Treasurer----- Bob McLaurin
Secretary----- Ed Liebzeit
Member----- Valerie Brown

2. The Registered Agent for the Jackson Hole Airport Board shall be James P. Elwood, A.A.E. The address of the registered agent and the office of the Jackson Hole Airport Board shall be P.O. Box 159, 1250 East Airport Road, Jackson, Wyoming 83001.
3. Consistent with Town of Jackson Ordinance Section 2.36.040, all provisions of the resolution of the Board of County Commissioners of Teton County, adopted January 2, 1968, as amended from time to time, which are not inconsistent herewith are incorporated herein by reference.
4. The foregoing Certificate of Organization was adopted in open meeting by the Jackson Hole Airport Board this 3rd day of February 2025.

JACKSON HOLE AIRPORT BOARD

By: _____
Ed Liebzeit, Secretary



MINUTES OF THE JACKSON HOLE AIRPORT BOARD MEETING

Date: December 18th, 2024

BOARD PRESENT: Valerie Brown, Rob Wallace, Melissa Turley, Bob McLaurin, and Ed Liebrecht were present in person in the Airport Board Room.

OTHERS PRESENT: Jim Elwood, Dustin Havel, Michelle Anderson, Esther Borja, Apinya Wright, Taylor Gemmel, Robin Usher, Jesse Bradberry, Bryce Beatty, Meg Jenkins, Derek Hadfield, Jeff Wright, Thomas Whitaker, Chance Grimmett, Peter Prestrud, Jordyn McDougall, Gina Van Slyke, Jackson Hole Airport Board; Stuart Schiff, Woolpert; Jessica Jaubert, Three Elephant; Jeremy Barnum, Grand Teton National Park, Mike Mahoney, KLJ Engineering; Dan Reimer, Airport Attorney; Ryk Dunkelberg, Mead and Hunt; and Lealan Miller, Eide Bailly LLP. Other individuals not individually documented were present in person or watched the meeting live through the Webex platform.

- I. **CALL TO ORDER:** Board President Brown called the Board Meeting to order at 9 AM.
- II. **EMPLOYEE OF THE MONTH:** Grimmett recognized Jeff Wright as the November Employee of the Month, and Havel recognized Peter Prestrud as the December Employee of the Month.
- IV. **COMMUNITY OUTREACH:** Jenkins provided updates on recent achievements and ongoing community outreach efforts at the Jackson Hole Airport (the 'Airport'). She stated that the Airport participated in the "Haunting of JH" event in partnership with START Bus and the Jackson Hole Chamber, distributing 500 light-up bracelets and candy to children. She said the Rotary Club Scholarship Fundraiser was another key effort, supporting scholarships for local students pursuing education and career development. She stated that the Board and staff attended the Womentum Leadership Summit, which featured inspiring sessions like a keynote by Carla Perez, the first South American woman to summit Everest. She stated that the START Bus Shuttle Pilot Program 2.0 was successfully launched, transporting locals to the Airport while reducing community carbon emissions. Jenkins advised that the Airport's ongoing Holiday Food Drive encourages community members to donate non-perishable items through January 1, 2025.
- V. **COMMENTS FROM GRAND TETON NATIONAL PARK, TOWN OF JACKSON, TETON COUNTY AND THE PUBLIC:** Jeremy Barnum from Grand Teton National Park (the 'Park') began by congratulating Liebrecht for his reappointment to the Board and shared his appreciation for working with him. He provided updates on winter activities at the Park, mentioning that Teton Park Road will open for cross-country skiing and other winter sports thanks to recent snowfall. He emphasized the importance of being mindful of wildlife, particularly moose and elk, during the slick

winter season, as they often cross roadways. Barnum highlighted the Park's efforts to preserve a 640-acre parcel of state land and expressed optimism about its potential inclusion in the Park.

VI. ACTION ITEMS

A. Consent Agenda

1. Approval of the Minutes
 - a. October 30, 2024-Special Meeting
2. Aerospecialties Equipment Purchase – three (3) Electric Ground Power Units (GPUs)
3. TSA Lease Amendment for Conex Box Storage

Liebzeit moved approval of the consent agenda items A1 through A3. Turley seconded the motion, which passed unanimously.

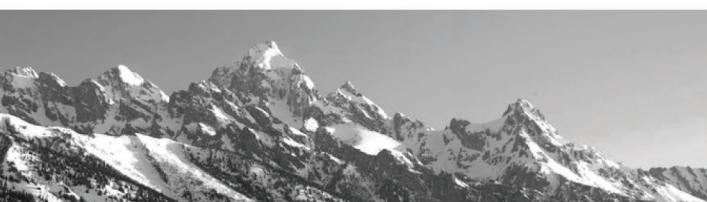
- B. FINANCIAL REPORTS: Anderson stated that the October and November 2024 income and expenses remained below budgeted levels, primarily due to differences in fuel prices compared to initial projections. She said that net revenues still exceeded expectations. She advised capital projects are on track, with reimbursement received for a portion of the deicing pad and stormwater detention system projects in November. Anderson noted that the financial reports also highlighted positive cash flow, with projections indicating strong financial health moving forward

McLaurin moved acceptance of the financial reports for October 2024 and November 2024. Turley seconded the motion, which passed unanimously.

- C. WOOLPERT ON-CALL ENGINEERING AGREEMENT 15TH AMENDMENT - 2025 SEAL COAT AND PAVEMENT PROJECT: Havel stated the Woolpert on-call engineering agreement's 15th Amendment addresses the upcoming pavement maintenance and seal coat project at the Airport, with funding provided by the Wyoming Department of Transportation (WYDOT). He advised that the state would contribute 90% of the project's cost while the airport's share is 10%. He noted that this project will include seal coating for existing asphalt surfaces and remarking of both airside and landside areas. Havel said the amendment outlines Woolpert's responsibility for preparing construction plans and technical specifications and providing construction administration services throughout the project.

Wallace moved approval of the 15th Amendment to the Woolpert On-Call Engineering Agreement in the form presented in the not to exceed amount of \$156,240. Liebzeit seconded the motion, which passed unanimously.

- D. MEAD AND HUNT 10TH AMENDMENT – AIRPORT CARBON ACCREDITATION SUPPORT SERVICES: Elwood said the Airport is working toward improving its carbon footprint through participation in the Airport Carbon Accreditation (ACA)



program. Jackson Hole Airport entered the program a year ago at Level 2, a step above the entry-level certification. He stated the current efforts are focused on maintaining the Level 2 status and preparing to explore Level 3, which would involve engaging stakeholders such as airlines and ground service providers to discuss mitigation methods. Elwood stated the scope of the work at this stage includes an audit of carbon emissions, which is required for recertification. He said the goal is potentially reaching Level 3, which would bring further involvement from key partners to reduce emissions.

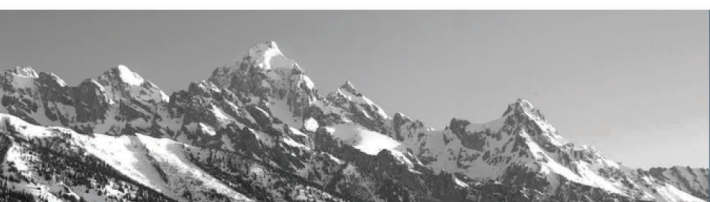
Liebzeit moved approval of the 10th Amendment to the Mead and Hunt On-Call Environmental Consulting Services Agreement in the form presented in the not to exceed amount of \$104,580. Turley seconded the motion, which passed unanimously.

- E. **MEAD AND HUNT 11TH AMENDMENT – PFAS GROUNDWATER MONITORING 2025-2026:** Elwood said the 11th Amendment to the Mead & Hunt on-call environmental consulting services agreement seeks approval for continued efforts in groundwater monitoring at the Airport. He noted that this program is a proactive initiative in response to the discovery of per- and polyfluoroalkyl substances (PFAS) in the groundwater due to past firefighting foam use. Elwood stated that the Airport has been committed to monitoring and addressing these concerns and implementing measures such as water filtration systems for affected homeowners. He noted that this initiative is part of a broader commitment to responsible environmental stewardship and long-term sustainability

Wallace moved approval of the 11th Amendment to the Mead and Hunt On-Call Environmental Consulting Services Agreement in the form presented in the not-to-exceed amount of \$250,840.68. Turley seconded the motion, which passed unanimously.

- F. **FYE JUNE 30TH, 2024 AUDIT:** Anderson stated that annually, the Airport has an independent third-party review of the accounting operations, as well as the grants, PFC program, contracts, and various other areas to ensure compliance with federal accounting standards. She said that in past years, the Airport's finance team has prepared the full audit document and financial statements for the external audit team to review. For FY 2023-2024, the Airport had several changes to its operation and accounting processes, making the audit process more labor-intensive. Anderson explained that this was the first full year of operation for the FBO; additionally, this was the first full year working under the new accounting system with a completely new chart of accounts.

Anderson introduced Lealan Miller, a senior auditor with Eide Bailly. Miller explained the audit process, said the auditors completed their review and issued an unmodified opinion with one finding. Anderson stated that the finding had



been addressed and corrected. She said the statement where the error occurred had been updated, and the dual control process was for review before submitting all financial reports in the future.

Anderson recognized the finance team's efforts this year with the audit and the countless hours and thousands of pages and reports that go into preparing the audit report. She said that, given the otherwise strong audit and the nature of the error, the Airport is still in a position to submit to the Government Finance Officers Association (GFOA) for the Certificate of Award again this year, which staff is currently finalizing.

Turley moved acceptance of the audit for the fiscal year ended June 30, 2024. McLaurin seconded the motion, which passed unanimously.

- IV. DIRECTOR COMMENTS:** Elwood presented the activity reports. He stated that year-to-date general aviation (GA) operations were up 3.6%, and commercial operations were up 9.24% for October. He said that year-to-date GA operations were up 3.16%, and commercial operations were up 9.62% for November. He noted that year-to-date, the overall load factor is 78.32%.

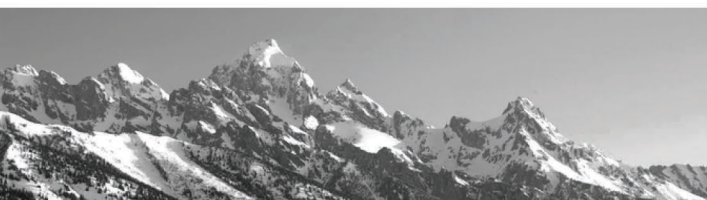
Havel provided an Operations and Maintenance update, Crook provided a Security update, and Elwood provided an FBO update.

- V. BOARD COMMENTS:** The Board shared positive reflections and holiday wishes in its final meeting of the year.

- VI. ADJOURN:** McLaurin motioned to adjourn the meeting at 10:32 AM. Wallace seconded the motion, which passed unanimously.

Valerie Brown, President

Bob McLaurin, Secretary





BMO Bank N.A.
Institutional Markets
320 South Canal Street
16th floor
Chicago, IL 60606

APPLICATION FOR DEPOSIT OF PUBLIC FUNDS

Jackson Hole Airport Board
State of Wyoming

January 21, 2025

Pursuant to the requirements of Wyoming Statutes Title 9, Chapter 4, Article 8, formal application is made by BMO Bank, N.A., a corporation organized and existing under the laws of the State of Wyoming and having an office located at 1130 Sheridan Ave., Cody, WY. 82414 to be designated an approved depository of the JACKSON HOLE AIRPORT BOARD.

The applicant agrees to provide sufficient collateral as required and permitted under applicable State statutes (the "Collateral"), as security for the payment of the JACKSON HOLE AIRPORT BOARD public funds on deposit with applicant. Such Collateral shall be assigned to the JACKSON HOLE AIRPORT BOARD and placed with the appropriate custodian as security for the safekeeping and prompt payment of all public moneys that may be deposited with the applicant by the JACKSON HOLE AIRPORT BOARD and for the faithful performance of its duties under the law as such depository.

Wyoming Statutes Title 9, Chapter 4, Article 8 requires that this applicant be accompanied by a sworn statement of the financial condition of the applicant at the time this application is made. Please find that information for your review on the following page.

BMO Bank, N.A.

Robert
Name: Santore
Title: AVP

Digitally signed by
Robert Santore
Date: 2025.01.21
17:06:01 -06'00'

FDIC Certificate Number: 16571

Schedule RC - Balance Sheet(Form Type - 031)

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1. Cash and balances due from depository institutions (from Schedule RC-A):			1.
a. Noninterest-bearing balances and currency and coin ¹	RCFD0081	2,519,068	1.a.
b. Interest-bearing balances ²	RCFD0071	21,217,367	1.b.
2. Securities:			2.
a. Held-to-maturity securities (from Schedule RC-B, column A) ³	RCFDJJ34	7,099,759	2.a.
b. Available-for-sale debt securities (from Schedule RC-B, column D)	RCFD1773	61,120,449	2.b.
c. Equity securities with readily determinable fair values not held for trading ⁴	RCFDJA22	0	2.c.
3. Federal funds sold and securities purchased under agreements to resell:			3.
a. Federal funds sold in domestic offices	RCONB987	1,450	3.a.
b. Securities purchased under agreements to resell ⁵	RCFDB989	49,971	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):			4.
a. Loans and leases held for sale	RCFD5369	57,624	4.a.
b. Loans and leases held for investment	RCFDB528	147,335,435	4.b.
c. LESS: Allowance for credit losses on loans and leases	RCFD3123	2,141,580	4.c.
d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)	RCFDB529	145,193,855	4.d.
5. Trading assets (from Schedule RC-D)	RCFD3545	213,080	5.
6. Premises and fixed assets (including right-of-use assets)	RCFD2145	2,087,514	6.
7. Other real estate owned (from Schedule RC-M)	RCFD2150	50,912	7.
8. Investments in unconsolidated subsidiaries and associated companies	RCFD2130	12,343	8.
9. Direct and indirect investments in real estate ventures	RCFD3656	0	9.
10. Intangible assets (from Schedule RC-M)	RCFD2143	13,061,772	10.
11. Other assets (from Schedule RC-F) ⁶	RCFD2160	11,645,183	11.
12. Total assets (sum of items 1 through 11)	RCFD2170	264,330,347	12.
13. Deposits:			13.
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I):	RCON2200	209,730,248	13.a.
1. Noninterest-bearing ⁸	RCON6631	43,578,700	13.a.1.
2. Interest-bearing	RCON6636	166,151,548	13.a.2.
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II):	RCFN2200	NR	13.b.
1. Noninterest-bearing	RCFN6631	NR	13.b.1.
2. Interest-bearing	RCFN6636	NR	13.b.2.
14. Federal funds purchased and securities sold under agreements to repurchase:			14.
a. Federal funds purchased in domestic offices ⁹	RCONB993	36,451	14.a.
b. Securities sold under agreements to repurchase ¹⁰	RCFDB995	1,516,969	14.b.
15. Trading liabilities (from Schedule RC-D)	RCFD3548	217,592	15.
16. Other borrowed money (includes mortgage indebtedness) (from Schedule RC-M)	RCFD3190	12,213,736	16.
17. Not applicable			17.
18. Not applicable			18.
19. Subordinated notes and debentures ¹	RCFD3200	500,000	19.
20. Other liabilities (from Schedule RC-G)	RCFD2930	4,649,937	20.

1. Includes cash items in process of collection and unposted debits.
 2. Includes time certificates of deposit not held for trading.
 3. Institutions should report in item 2.a, amounts net of any applicable allowance for credit losses, and should equal to Schedule RC-B, item 8, column A less Schedule RI-B, Part II, item 7, column B.
 4. Item 2.c is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.
 5. Includes all securities resale agreements, regardless of maturity.
 6. Institutions should report in items 3.b and 11 amounts net of any applicable allowance for credit losses.
 7. Includes noninterest-bearing demand, time, and savings deposits.
 8. Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."
 9. Includes all securities repurchase agreements, regardless of maturity.
 10. Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

21. Total liabilities (sum of items 13 through 20).....	RCFD2948	228,864,933	21.
22. Not applicable			22.
23. Perpetual preferred stock and related surplus.....	RCFD3838	0	23.
24. Common stock.....	RCFD3230	510,186	24.
25. Surplus (exclude all surplus related to preferred stock).....	RCFD3839	29,645,374	25.
26. Not available			26.
a. Retained earnings.....	RCFD3632	7,465,977	26.a.
b. Accumulated other comprehensive income ²	RCFDB530	-2,181,550	26.b.
c. Other equity capital components ³	RCFDA130	0	26.c.
27. Not available			27.
a. Total bank equity capital (sum of items 23 through 26.c.).....	RCFD3210	35,439,987	27.a.
b. Noncontrolling (minority) interests in consolidated subsidiaries.....	RCFD3000	25,427	27.b.
28. Total equity capital (sum of items 27.a and 27.b).....	RCFDG105	35,465,414	28.
29. Total liabilities and equity capital (sum of items 21 and 28).....	RCFD3300	264,330,347	29.
1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2023.....	RCFD6724	NR	M.1.
2. Bank's fiscal year-end date (report the date in MMDD format).....	RCON8678	NR	M.2.

Schedule RC-A - Cash and Balances Due From Depository Institutions(Form Type - 031)

Exclude assets held for trading.

Dollar amounts in thousands

	(Column A) Consolidated Bank		(Column B) Domestic Offices		
1. Cash items in process of collection, unposted debits, and currency and coin.....	RCFD0022	2,364,600			1.
a. Cash items in process of collection and unposted debits.....			RCON0020	1,455,660	1.a.
b. Currency and coin.....			RCON0080	908,940	1.b.
2. Balances due from depository institutions in the U.S.....	RCFD0082	134,305	RCON0082	134,305	2.
3. Balances due from banks in foreign countries and foreign central banks.....	RCFD0070	1,663,055	RCON0070	1,663,055	3.
4. Balances due from Federal Reserve Banks.....	RCFD0090	19,574,475	RCON0090	19,574,475	4.
5. Total.....	RCFD0010	23,736,435	RCON0010	23,736,435	5.

2. Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.

3. Includes treasury stock and unearned Employee Stock Ownership Plan shares.



BMO BANK NATIONAL ASSOCIATION
SECRETARY'S CERTIFICATE

I, Cindy Salazar, Assistant Secretary of BMO Bank National Association (formally known as BMO Harris Bank National Association) (the "Bank"), hereby certify on behalf of the Bank, that: (i) the below is a true and complete copy of the resolutions duly adopted by the Board of Directors (the "Board") at a meeting duly called and held on August 16, 2023 (the "Board Resolutions"), at which a quorum was present and acting throughout; (ii) the Board Resolutions have not been amended, modified or rescinded; and (iii) such Board Resolutions remain in full force and effect.

WHEREAS, it is necessary for BMO Harris Bank N. A. (the "Bank") to properly secure the Treasurer of the State of Wyoming (the "Treasurer") for all monies deposited in the Bank by the Treasurer or on behalf of the Treasurer by various State of Wyoming agencies and departments; and

WHEREAS, no deposit will be made in the Bank by the Treasurer unless the deposit is properly secured, and the giving of proper security is one of the considerations for receiving the deposits; and

WHEREAS, the Treasurer is willing to receive securities designated by laws of Wyoming as legal collateral security as security for the deposit;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Bank (the "Board") that any of the following officer titles of the Bank, are hereby authorized and empowered to pledge to the Treasurer securities of the Bank as may be legal for collateral security for deposit of public funds, and which the Treasurer is willing to accept as collateral security, and in such amounts and at such time as the Treasurer and bank officers may agree upon:

Bank Officers

Executive Vice President
Senior Vice President
Managing Director
Vice President
Director
Authorized Signatory

BE IT FURTHER RESOLVED that this authority given to the officers of the Bank named herein to furnish collateral security to the Treasurer shall be continuing and shall be binding upon the Bank until the authority given to the Bank officers named herein are revoked or superseded by another resolution of this Bank, verified copy of which shall be delivered by a representative of the Bank to the Treasurer or mailed to the Treasurer by registered mail. The right given the officers named herein to pledge security as collateral also includes the right to pledge additional

collateral security and to withdraw such collateral as the Treasurer is willing to surrender and the right to substitute one piece or lot of collateral for another, provided the Treasurer is willing to make such exchange or substitution.


BE IT FURTHER RESOLVED that the Bank officers named herein are fully authorized and empowered to execute in the name of the Bank such collateral pledge agreement in favor of the Treasurer as the Treasurer may require, and any collateral pledge agreement so executed or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon the Bank as though authorized by specific Resolution of the Board.

* * * * *

I further certify that the following individuals are Authorized Signatories for the Bank.

John M. Mattern
Christopher Daly
Robert Santore
Noeline Oh

IN WITNESS WHEREOF, I have hereupon signed my name this 20th day of September 2023.



Name: Cindy Salazar
Title: Assistant Secretary

December 12th, 2024

To Whom It May Concern:

Please accept First Interstate Bank's application for the deposit of Public Funds accounts. Your deposits are insured to a balance of \$250,000.00 by the Federal Deposit Insurance Corporation. We will be happy to pledge additional securities as necessary to cover increasing deposit balances.

Enclosed, please find a certified copy of the Board of Directors Public Funds Resolution which was adopted on December 12, 2024. This document authorizes First Interstate Bank to accept Public Funds Deposits and authorizes certain officers to furnish collateral security for such deposits. This document is updated annually.

Sincerely,



Bennett Tabor
Capital Markets Analyst

FIRST INTERSTATE BANK

DATE APPROVED BY BOARD - DECEMBER 12, 2024

PUBLIC FUNDS RESOLUTION

WHEREAS, it is necessary for First Interstate Bank to properly secure the political division or subdivision for all monies deposited in the bank by the Treasurer of the political division or subdivision, hereinafter called the Treasurer; and

WHEREAS, no deposit will be made in the bank by the Treasurer unless the deposit is properly secured, and the giving of proper security is one of the considerations for receiving the deposits; and

WHEREAS, The Treasurer may, when furnished proper security, carry an unlimited credit balance with the bank; and

WHEREAS, the Treasurer is willing to receive securities designated by laws of Wyoming as legal collateral security as security for the deposit;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the depository bank that any two of the following named persons, officers of the bank, are authorized and empowered to pledge to the Treasurer of the state or political subdivision securities of this bank which are legal for collateral security for deposit of public funds, and which the Treasurer is willing to accept as collateral security, and in amounts and at the time the Treasurer and bank officers agree upon:¹

- | | |
|--------------------|---------------------------------------|
| James Reuter | President and Chief Executive Officer |
| Marcy Mutch | Chief Financial Officer |
| David Della Camera | Deputy Chief Financial Officer |
| Jason Sasanfar | Corporate Treasurer |
| Cameo Dowell | Director of Capital Markets |
| Tyler Johnson | Finance Manager |
| Bennett Tabor | Capital Markets Analyst |
| Destany Mayfield | Finance Analyst |

BE IT FURTHER RESOLVED that this authority given to the officers of the bank named herein to furnish collateral security to the Treasurer shall be continuing and shall be binding upon the bank until the authority given to the bank officers named herein is revoked or superseded by another resolution of this Board of Directors, verified copy of which shall be delivered by a representative of the bank to the Treasurer or mailed to the Treasurer by registered mail. The right given the officers named herein to pledge security as collateral also includes the right to give additional collateral security and to withdraw such collateral as the Treasurer is willing to surrender and the right to substitute one piece or lot of collateral for another, provided the Treasurer is willing to make such exchange or substitution.

BE IT FURTHER RESOLVED the bank officers named herein are fully authorized and empowered to execute in the name of the bank such collateral pledge agreement in favor of the Treasurer as the Treasurer requires, and any collateral pledge agreement executed, or any act done by the bank officers named herein under the authority of this Resolution shall be as binding and effective upon this bank as though authorized by specific Resolution of the Board of Directors of this Bank.

The Board agrees that the authority herein granted is irrevocable, and the depository hereby for itself, its successors and assigns, ratified and confirms whatever said attorney shall do by virtue of this authorization.



James A. Reuter, Chair 12 Dec, 2024 10:12:26 AM MST

I, the undersigned, Secretary of First Interstate Bank, a Corporation, do hereby certify that the above and foregoing is a full, true and correct copy of a resolution duly ratified by the Board of Directors of said Corporation, at a meeting of said Board duly called and held, and at which a quorum of said Board was present on the 12th day of December, 2024, and that said resolution is duly entered upon the minute book of said Corporation, and that it is in full force and effect at this time.



12 Dec, 2024 10:12:26 AM MST

¹The Officer certifying this resolution shall have such authority and shall not be designated under numbered paragraph 3 above.

**APPLICATION FOR DEPOSIT OF PUBLIC FUNDS
FOR THE YEAR 2025**

To Whom It May Concern:

In connection with State Requirements, formal application is hereby made by First Interstate Bank, a corporation duly organized and existing under and by virtue of the laws of the State of Montana and having its office and principal place of business in the City of Billings in the State of Montana, to be designated an authorized Public Depository.

First Interstate Bank agrees to furnish and pledge securities as provided for in Wyoming Statute 9-4-821 to be assigned to the entity as security for the safekeeping and prompt payment of all public monies that may be deposited with the entity and for the faithful performance of its duties under the aforesaid law as such depository.

By Order of the Board of Directors



James A. Reuter, Chair



Kirk D. Jensen, Corporate Secretary

Schedule RC - Balance Sheet(Form Type - 041)

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1. Cash and balances due from depository institutions (from Schedule RC-A):			1.
a. Noninterest-bearing balances and currency and coin ¹	RCON0081	434,327	1.a.
b. Interest-bearing balances ²	RCON0071	264,137	1.b.
2. Securities:			2.
a. Held-to-maturity securities (from Schedule RC-B, column A) ³	RCONJJ34	2,741,326	2.a.
b. Available-for-sale debt securities (from Schedule RC-B, column D)	RCON1773	5,534,307	2.b.
c. Equity securities with readily determinable fair values not held for trading ⁴	RCONJA22	0	2.c.
3. Federal funds sold and securities purchased under agreements to resell:			3.
a. Federal funds sold	RCONB987	58	3.a.
b. Securities purchased under agreements to resell ⁵	RCONB989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):			4.
a. Loans and leases held for sale	RCON5369	20,932	4.a.
b. Loans and leases held for investment	RCONB528	18,027,073	4.b.
c. LESS: Allowance for credit losses on loans and leases	RCON3123	225,413	4.c.
d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)	RCONB529	17,801,660	4.d.
5. Trading assets (from Schedule RC-D)	RCON3545	28,276	5.
6. Premises and fixed assets (including right-of-use assets)	RCON2145	427,062	6.
7. Other real estate owned (from Schedule RC-M)	RCON2150	4,393	7.
8. Investments in unconsolidated subsidiaries and associated companies	RCON2130	5,668	8.
9. Direct and indirect investments in real estate ventures	RCON3656	0	9.
10. Intangible assets (from Schedule RC-M)	RCON2143	1,196,289	10.
11. Other assets (from Schedule RC-F) ⁶	RCON2160	1,073,410	11.
12. Total assets (sum of items 1 through 11)	RCON2170	29,531,845	12.
13. Deposits:			13.
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)	RCON2200	23,140,174	13.a.
1. Noninterest-bearing ⁷	RCON6631	6,195,054	13.a.1.
2. Interest-bearing	RCON6636	16,945,120	13.a.2.
b. Not applicable			13.b.
14. Federal funds purchased and securities sold under agreements to repurchase:			14.
a. Federal funds purchased ⁸	RCONB993	0	14.a.
b. Securities sold under agreements to repurchase ⁹	RCONB995	557,220	14.b.
15. Trading liabilities (from Schedule RC-D)	RCON3548	93,017	15.
16. Other borrowed money (includes mortgage indebtedness) (from Schedule RC-M)	RCON3190	2,118,099	16.
17. Not applicable			17.
18. Not applicable			18.
19. Subordinated notes and debentures ¹⁰	RCON3200	0	19.
20. Other liabilities (from Schedule RC-G)	RCON2930	301,148	20.
21. Total liabilities (sum of items 13 through 20)	RCON2948	26,209,658	21.
22. Not applicable			22.

1. Includes cash items in process of collection and unposted debits.
2. Includes time certificates of deposit not held for trading.
3. Institutions should report in item 2.a, amounts net of any applicable allowance for credit losses, and should equal to Schedule RC-B, item 8, column A less Schedule RI-B, Part II, item 7, column B.
4. Item 2.c is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.
5. Includes all securities resale agreements, regardless of maturity.
6. Institutions should report in items 3.b and 11 amounts net of any applicable allowance for credit losses.
7. Includes noninterest-bearing demand, time, and savings deposits.
8. Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."
9. Includes all securities repurchase agreements, regardless of maturity.
10. Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

23. Perpetual preferred stock and related surplus.....	RCON3838	0	23.
24. Common stock.....	RCON3230	50,000	24.
25. Surplus (exclude all surplus related to preferred stock).....	RCON3839	3,115,194	25.
26. Not available			26.
a. Retained earnings.....	RCON3632	411,915	26.a.
b. Accumulated other comprehensive income ¹	RCONB530	-254,922	26.b.
c. Other equity capital components ²	RCONA130	0	26.c.
27. Not available			27.
a. Total bank equity capital (sum of items 23 through 26.c).....	RCON3210	3,322,187	27.a.
b. Noncontrolling (minority) interests in consolidated subsidiaries.....	RCON3000	0	27.b.
28. Total equity capital (sum of items 27.a and 27.b).....	RCONG105	3,322,187	28.
29. Total liabilities and equity capital (sum of items 21 and 28).....	RCON3300	29,531,845	29.
1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2023.....	RCON6724	NR	M.1.
2. Bank's fiscal year-end date (report the date in MMDD format).....	RCON8678	NR	M.2.

Schedule RC-A - Cash and Balances Due From Depository Institutions(Form Type - 041)

Schedule RC-A is to be completed only by banks with \$300 million or more in total assets.
 Exclude assets held for trading.

Dollar amounts in thousands

1. Cash items in process of collection, unposted debits, and currency and coin:			1.
a. Cash items in process of collection and unposted debits.....	RCON0020	233,869	1.a.
b. Currency and coin.....	RCON0080	195,158	1.b.
2. Balances due from depository institutions in the U.S.....	RCON0082	7,165	2.
3. Balances due from banks in foreign countries and foreign central banks.....	RCON0070	0	3.
4. Balances due from Federal Reserve Banks.....	RCON0090	262,272	4.
5. Total.....	RCON0010	698,464	5.

1. Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, and accumulated defined benefit pension and other postretirement plan adjustments.
 2. Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Middle Market BMO
Public Funds Collateral Management Team
333 Market St 31st Floor, MAC A0119-312
San Francisco, CA 94105
publicfundscollateral@wellsfargo.com



December 09, 2024

XNPBFYDTC0 000078 SP 01



Attn: Jeanne Kirkpatrick
Jackson Hole Airport Board
PO Box 159
Jackson, WY 83001

RE: APPLICATION FOR DEPOSIT OF PUBLIC FUNDS

To Whom It May Concern:

Pursuant to the requirements of Wyoming Statutes 1977, Section 9-4-818, formal application is hereby made by Wells Fargo Bank, Nation Association, a national banking association in the State of Wyoming, to be designated a depository for Jackson Hole Airport Board.

Wells Fargo is prepared to pledge the following described securities as provided in Wyoming Statutes 1977, Section 9-4-821, to be assigned to and deposited with the Treasurer, Jackson Hole Airport Board, as security for the safekeeping and prompt payment of all public monies that may be deposited with it by the Treasurer, Jackson Hole Airport Board, and for the faithful performance of its duties under the law as such depository.

If you need any additional information, please feel free to contact me in Public Funds Collateral Unit at 877-479-6603. Thank you.

Dated this 9 December 2024

Wells Fargo Bank, N.A.

Sheila Lynch
Vice President
Public Funds Collateral
Management Team

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**SECRETARY'S CERTIFICATE
WELLS FARGO BANK, NATIONAL ASSOCIATION**

I, Diana Lea-Kahle, an Assistant Secretary of Wells Fargo Bank, National Association (the "Bank") hereby certify that, pursuant to the authority delegated to Kyle G. Hranicky, a Senior Executive Vice President of the Bank (the "Authorized Individual"), by the Executive Committee of the Board of Directors of the Bank on February 26, 2022, the following resolutions were duly adopted by written consent of the Authorized Individual effective as of October 28, 2024, and that said resolutions have not been rescinded or modified and are now in full force and effect:

**Resolution Regarding Approval of Contracts
Regarding Depository Services**

WHEREAS, Wells Fargo Bank, National Association (the "Bank") has been awarded contracts for banking services by the Contract Holders listed on Exhibit A, each of which has custody and control of public funds (each, a "Contract Holder"); and

WHEREAS, the banking services provided by the Bank include serving as a depository for the public funds of the Contract Holder; and

WHEREAS, applicable law requires the Bank to pledge certain eligible securities for the benefit of each Contract Holder as collateral to secure deposits of its public funds with the Bank; and

WHEREAS, the Bank, having the full right, power and authority to enter into a contract with the Contract Holder providing for the collateralization of public fund deposits and third-party custody of eligible securities securing such public funds (each, a "Contract"), desires to enter into a Contract with each Contract Holder; and

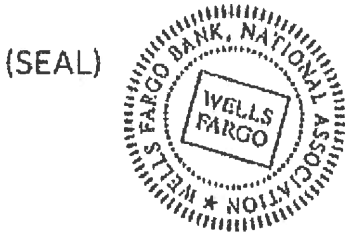
WHEREAS, Section 13(e) of the Federal Deposit Insurance Act, 12 U.S.C. § 1823(e), as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, requires that the approval of each Contract by the Bank's Board of Directors or loan committee be reflected in the minutes of the board or committee, and requires that each Contract be and remain an official record of the Bank in order that each Contract be valid against the rights of the Federal Deposit Insurance Corporation.

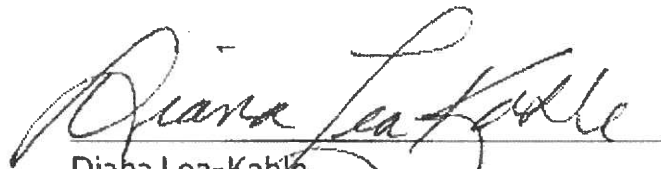
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NOW, THEREFORE, BE IT RESOLVED, that the appropriate officers of the Bank be, and the same hereby are, authorized and directed to execute each Contract on behalf of the Bank, to maintain this Resolution and each Contract as official records of the Bank, and to take all actions and to execute all such documents as such officers may deem necessary or desirable to carry out the intents and purposes of the foregoing resolution.

BE IT FURTHER RESOLVED that any and all actions heretofore taken by such Bank officers consistent with the terms of the foregoing are hereby approved, ratified and confirmed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Bank this 31st day of October, 2024.




Diana Lea-Kahle
Wells Fargo Bank, National Association
Assistant Secretary

XNPFYDTC0 000078 NNNNNNNNNNNN NNN NYN 003 003 000473 20583371.1



December 9, 2024

Jackson Hole Airport Board
1250 E Airport Rd #159
Jackson, WY 83001

This letter is to confirm and specify the terms of our understanding with Jackson Hole Airport Board (“you,” “your,” or “JAC”) and to clarify the nature and extent of the tax consulting services Eide Bailly LLP (“Eide Bailly,” “we,” “our,” or “us”) will provide.

SCOPE OF ENGAGEMENT

Eide Bailly LLP personnel will provide tax consulting services as requested. Our services will remain advisory in nature. We cannot act in a capacity equivalent to that of a member of management or of an employee. Decision making and oversight of services must remain the responsibility of management.

The scope of the consulting services will be to qualify, quantify, document, and assist in claiming amounts available to the JAC under Section 48 Energy Credit related to the Geothermal Energy Property for Hanger 3 and the GSE located at 1350 East Airport Road, Jackson, Wyoming 83001. The scope of our consulting services include:

- Advising management on the existing regulations, the Inflation Reduction Act (“IRA”) and current guidance.
- Discussing with architects, engineers, and contractors on the qualifying criteria.
- Reviewing the related financing terms and advising on whether financing impacts eligible incentives.
- Reviewing expenditure request forms, invoices, and other supporting documents.
- Identifying documentation necessary to register for these incentives, including documentation to certify the amount, beginning-of-construction date, and placed-in-service date.
- Advising and evaluating on the Domestic Content Bonus eligibility.
- Evaluating and documenting the domestic content exceptions under Section 6417.
- Assisting with the IRS pre-registration filing requirements related to Section 6417 elections.
- Cost engineering to determine the appropriate basis, including treatment of indirect costs under Section 263A and other applicable code sections.
- Componentizing functionally interdependent property through our building software to determine basis amounts of dual use energy property.
- Draft proforma IRS forms and applicable election statements to aid in claiming the energy credits.
 - These services include determination of tax year end for initial 990-T filing.
- Performance of a site visit which will include photographs of qualifying energy property components, if needed.
- Provide a deliverable report to assist in substantiating the Energy Credit.

Throughout the course of the consulting engagement, we may identify other consulting services and opportunities. We will discuss with you any such scope under a separate engagement letter.

What inspires you, inspires us. | eidebailly.com

U.S. Bancorp Center | 800 Nicollet Mall, Ste. 1300 | Minneapolis, MN 55402-7033 | T 612.253.6500 | F 612.253.6600 | EOE

During the course of the engagement, we will only provide confidential engagement documentation to you via Eide Bailly's secure portal or other secure methods, and request that you use the same or similar tools in providing information to us. Should you choose not to utilize secure communication applications, you acknowledge that such communication contains a risk of the information being made available to unintended third parties. Similarly, we may communicate with you or your personnel via e-mail or other electronic methods, and you acknowledge that communication in those mediums contains a risk of misdirected or intercepted communications.

Should you provide us with remote access to your information technology environment, including but not limited to your financial reporting system, you agree to (1) assign unique usernames and passwords for use by our personnel in accessing the system and to provide this information in a secure manner; (2) limit access to "read only" to prevent any unintentional deletion or alteration of your data; (3) limit access to the areas of your technology environment necessary to perform the procedures agreed upon; and (4) disable all usernames and passwords provided to us upon the completion of procedures for which access was provided. We agree to only access your technology environment to the extent necessary to perform the identified procedures.

We may use third party service providers and/or affiliated entities (including Eide Bailly Shared Services Private Limited), whether located within or outside the United States, (collectively, "service providers") in order to facilitate delivering our services to you. Our use of service providers may require access to client information by the service provider. We will take reasonable precautions to determine that they have the appropriate procedures in place to prevent the unauthorized release of confidential information to others. We will remain responsible for the confidentiality of client information accessed by such service provider and any work performed by such service provider. You acknowledge that your information may be disclosed to such service providers, including those outside the United States.

It is our policy to keep records related to this engagement for eight years. However, we do not keep any of your original records, so we will return those to you upon the completion of the engagement. When records are returned to you, it is your responsibility to retain and protect the records for possible future use, including potential examination by governmental or regulatory agencies.

By signing this engagement letter, you acknowledge and agree that upon the expiration of the eight-year period, we are free to destroy our records related to this engagement.

Certain communications involving tax advice are privileged and not subject to disclosure to the IRS. By disclosing the contents of those communications to anyone, or by turning over information about those communications to the government, you may be waiving this privilege. To protect this right to privileged communication, please consult with us or your attorney prior to disclosing any information about our tax advice. Should you decide that it is appropriate for us to disclose any potentially privileged communication, you agree to provide us with written, advance authority to make that disclosure.

Should we receive any request for the disclosure of privileged information from any third party, including a subpoena or IRS summons, we will notify you. In the event you direct us not to make the disclosure, you agree to hold us harmless from any expenses incurred in defending the privilege, including, by way of illustration only, our attorney's fees, court costs, outside adviser's costs, or penalties or fines imposed as a result of your asserting the privilege or your direction to us to assert the privilege.

We will perform our energy tax credit services in accordance with applicable professional standards. However, you understand and acknowledge that the results of the energy credit services are subject to challenge and should not be viewed by you as a representation, warranty, or guarantee that the IRS, Minnesota, or the courts will concur with our advice or conclusions.

TIMELINE

We will begin our procedures upon acceptance of this engagement agreement. We will meet expected completion dates and deadlines assuming the timely receipt of requested information and the cooperation of the parties involved. If delays are experienced in receiving information, the delivery of our work will be delayed accordingly.

FEES

Our fees are based on the level of effort needed to calculate, document, and file for the credit. We anticipate that the work performed under the base services of this engagement letter will range between \$80,000 to \$120,000, plus actual out-of-pocket expenses such as travel time, mileage, lodging and meals as well as an administrative and technology fee of six percent.

Upon execution of this Agreement, you understand and agree that we will invoice you an advance fee totaling \$5,000. We will invoice any additional amounts on a monthly basis.

Our bills are due upon receipt. Should our relationship terminate before our tax consulting services are completed, you will be billed for services to the date of termination. All bills are payable upon receipt. A finance charge of 1% per month, which is an annual rate of 12%, will be added to all invoices that remain unpaid for more than thirty days. If collection action is necessary, expenses and reasonable attorney's fees will be added to the amount due.

In addition, we will be compensated for any time and expenses, including time and expenses of legal counsel, we may incur in conducting or responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings as a result of our Firm's performance of these services. You and your attorney will receive, if lawful, a copy of every subpoena we are asked to respond to on your behalf and will have the ability to control the extent of the discovery process to control the costs you may incur.

The ability to effectively and efficiently perform our engagement depends upon the quality of your underlying records and the timeliness of providing information and responding to our requests. A lack of preparation, including not providing this information in a complete, accurate and timely manner may result in an increase in our fees and/or a delay in the completion of our engagement.

We may be requested to make certain engagement documentation available to outside parties, including regulators, pursuant to authority provided by law or regulation or applicable professional standards. If requested, access to such engagement documentation will be provided under the supervision of Eide Bailly LLP's personnel. Furthermore, upon request, we may provide copies of selected engagement documentation to the outside party, who may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

Neither of us may use or disclose the other's confidential information for any purpose except as permitted under this engagement letter or as otherwise necessary for Eide Bailly to provide the services. Your confidential information is defined as any information you provide to us that is not available to the public. Our engagement documentation shall at all times remain the property of Eide Bailly LLP. The confidentiality obligations described in this paragraph shall supersede and replace any and all prior confidentiality and/or nondisclosure agreements (NDAs) between us.

Assisting you with your compliance with the Corporate Transparency Act ("CTA"), including beneficial ownership information ("BOI") reporting, if applicable, is not within the scope of this engagement. You have sole responsibility for your compliance with the CTA, including its BOI reporting requirements and the collection of relevant ownership information. We shall have no liability resulting from your failure to comply with CTA. Consider consulting with legal counsel if you have questions regarding the applicability of the CTA's reporting requirements and issues surrounding the collection of relevant ownership information.

JAC accepts responsibility for the results of the services being provided and agrees to perform the following functions in connection with this engagement:

- Make all management decisions and perform all management functions.
- Designate a competent individual to oversee the services.
- Evaluate the adequacy and results of the services performed.
- Accept responsibility for the results of the services.
- Establish and maintain internal controls, including monitoring ongoing activities.

MEDIATION

Any disagreement, controversy or claim arising out of or related to any aspect of our services or relationship with you (hereafter a "Dispute") shall, as a precondition to litigation in court, first be submitted to mediation. In mediation, the parties attempt to reach an amicable resolution of a Dispute with the aid of an impartial mediator. Mediation shall begin by service of a written demand. The mediator will be selected by mutual agreement. If we cannot agree on a mediator, one shall be designated by the American Arbitration Association ("AAA"). Mediation shall be conducted with the parties in person in Jackson, Wyoming. Each party will bear its own costs in the mediation. The fees and expenses of the mediator will be shared equally by the parties. Neither party may commence a lawsuit until the mediator declares an impasse.

LIMITED INDEMNITY

Eide Bailly LLP and its partners, affiliates, officers and employees (collectively "Eide Bailly") shall not be responsible for any misstatements in the information provided to us to complete our engagement that we may fail to detect as a result of misrepresentations or concealment of information by any of your owners, directors, officers or employees. You shall indemnify and hold Eide Bailly harmless from any claims, losses, settlements, judgments, awards, damages and attorneys' fees arising from any such misstatement or concealment of information.

If through no fault of Eide Bailly we are named as a party to a dispute between you and a third party, you shall indemnify and hold Eide Bailly harmless against any losses, damages, settlements, judgments, awards, and the costs of litigation (including attorneys' fees) we incur in connection with the dispute.

Eide Bailly shall not be entitled to indemnification under this agreement unless the services were performed in accordance with professional standards in all material respects.

LIMITATION OF LIABILITY

The exclusive remedy available to you for any alleged loss or damages arising from or related to Eide Bailly’s services or relationship with you shall be the right to pursue claims for actual damages that are directly caused by Eide Bailly’s breach of this agreement or Eide Bailly’s violation of applicable professional standards. In no event shall Eide Bailly’s aggregate liability to you exceed two times fees paid under this agreement, nor shall Eide Bailly ever be liable to you for incidental, consequential, punitive or exemplary damages, or attorneys’ fees.

TIME LIMITATION

You may not bring any legal proceeding against Eide Bailly unless it is commenced within twenty-four (24) months (“Limitation Period”) after the date when we delivered our report, return, or other deliverable under this agreement to you, regardless of whether we do other services for you or that may relate to the engagement. The Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of a possible Dispute.

GOVERNING LAW AND VENUE

Any Dispute between us, including any Dispute related to the engagement contemplated by this agreement, shall be governed by Wyoming law. Any unresolved Dispute shall be submitted to a federal or state court located in Jackson, Wyoming.

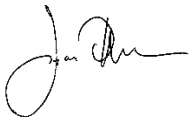
ASSIGNMENTS PROHIBITED

You shall not assign, sell, barter or transfer any legal rights, causes of actions, claims or disputes you may have against Eide Bailly to any person.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our engagement including our respective responsibilities.

We appreciate the opportunity to be of service to you and look forward to working with you and your staff.

Respectfully,



Joseph O’Neil
Partner, Business Credits & Incentives

RESPONSE:

This letter correctly sets forth our understanding.

Acknowledged and agreed on behalf of JAC by:

Name: _____

Title: _____

Date: _____

Project Fee Summary	
Project Fee Range	\$80,000 - \$120,000
Estimated Hours	205-307

Domestic Content Advising & Certification (Described in Notice 2023-38)				
Employee	Level	Estimated Hours	Bill Rate	Cost
Sami	Sr. Assoc	15	285	4,275
Ravi	Mgr	10	310	3,100
Colette	Director	5	475	2,375
Joe	Partner	3	635	1,905
Kerry	QA	2	560	1,120
Estimated Totals		35		\$ 12,775

Low Range	\$	10,000
High Range	\$	15,000

Cost Componentization Study w/48-9, -13, -14, Functionally Independent Analysis				
Employee	Level	Estimated Hours	Bill Rate	Cost
Amanda	Assoc	25	265	6,625
Sami	Sr. Assoc	20	285	5,700
Ravi	Mgr	15	310	4,650
Colette	Director	5	475	2,375
Joe	Partner	5	635	3,175
Estimated Totals		70		\$ 22,525

Low Range	\$	15,000
High Range	\$	30,000

Section 263A Indirect Costs Analysis				
Employee	Level	Estimated Hours	Bill Rate	Cost
Amanda	Assoc	15	265	3,975
Sami	Sr. Assoc	10	285	2,850
Ravi	Mgr	5	310	1,550
Colette	Director	5	475	2,375
Joe	Partner	5	635	3,175
Estimated Totals		40		\$ 13,925

Low Range	\$	5,000
High Range	\$	15,000

Section 48 Analysis (Documentation, Registration, Reviews, Filing Deliverables, Project Management & Legislative Updates)				
Employee	Level	Estimated Hours	Bill Rate	Cost
Amanda	Assoc	30	265	7,950
Sami	Sr. Assoc	25	285	7,125
Ravi	Mgr	25	310	7,750
Trina	Sr. Mgr	10	410	4,100
Colette	Director	20	475	9,500
Joe	Partner	15	635	9,525
Kerry	QA	10	560	5,600
Estimated Totals		135		\$ 51,550

Low Range	\$	50,000
High Range	\$	60,000

Low Range	\$	80,000
High Range	\$	120,000

Tasks	Description	Estimated Hours (Low)	Estimated Hours (High)	Estimated Fees (Low)	Estimated Fees (High)
Kick-off Call	Determine project timeline, due dates, check-ins and expectations with project team, design team, etc.	3	10	\$1,170	\$3,900
Information Request	Request and organize initial project documents.	2	5	\$780	\$1,950
Internal Review	Review project scope, documentation, finalize initial information request, refine project tools and project approach.	5	10	\$1,950	\$3,900
Updates & Guidance	Advise management on the regulations and current guidance.	5	10	\$1,950	\$3,900
Domestic Content Requirements	Initial review of domestic content requirements alongside project scope.	10	20	\$3,900	\$7,800
Financing Review	Review financing documents and impact on credit.	5	10	\$1,950	\$3,900
Check-Ins & Updates	Periodic update emails and calls with client contacts, design team and project team covering timeline, project changes, qualifying criteria and providing legislative updates as needed over 36 months.	5	10	\$1,950	\$3,900
Domestic Content Certification	Review materials that meet Domestic Content requirements per Notice 2023-38 and compile certification statement, reaching out to vendors as needed. Draft technical position of impact on the credit (6417).	20	25	\$7,800	\$9,750
Final Information Request	Request, organize and review final project documents.	5	10	\$1,950	\$3,900
Draft Calculations & Workbook	Draft calculation workbook and reports to prepare for final documentation. Provide provisional assessments.	25	30	\$9,750	\$11,700
Placed-In Service Documentation	Upon substantial completion, fully document placed-in service date for filings.	5	10	\$1,950	\$3,900
Pre-Register Energy Property	Pre-Register installed energy property with the IRS.	5	10	\$1,950	\$3,900
Final Documentation Review	Final review of documentation to ensure Domestic Content requirements, Prevailing Wage & Apprenticeship requirements, and project scope are inline.	10	15	\$3,900	\$5,850
Cost Componentization	Finalize the cost componentization study by analyzing the project under the lens of Treas. Regs. 1.48-9, 1.48-13, and 1.48-14 and functional independence.	25	30	\$9,750	\$11,700
Cost Engineering	Finalize the appropriate basis, and project indirect costs analysis under Section 263A and other applicable code sections.	25	30	\$9,750	\$11,700
Site Visit	Complete a site visit to document installed energy property.	15	25	\$5,850	\$9,750
Workbook, Report & Forms	Compile and finalize workbook, technical memo, forms and additional statements.	20	25	\$7,800	\$9,750
Review	Partner and QA review final deliverables.	10	15	\$3,900	\$5,850
Filing	File forms and statements with the IRS.	5	7	\$1,950	\$2,730
		205	307	\$80,000	\$120,000



D – Lighting Management Plan

Purpose

This Lighting Management Plan (LMP) is the adopted and published lighting policy at the Jackson Hole Airport (JAC or Airport) and sets forth conditions under which outdoor spaces are illuminated in addition to providing guidance on how existing retrofits and future light fixtures are to be selected, located, and operated at the Airport. This LMP was developed to support the safety of Airport users and staff while minimizing the impacts of artificial light on the night sky.

This LMP establishes the policies and operating procedures for existing and future installations of both exterior and interior lighting associated with airport expansion and terminal improvements. While interior lighting is not within the purview of DarkSky relative to certification, the Airport is taking a holistic approach to developing an airport wide lighting policy. This includes the terminal building and other facilities, as the Airport recognizes the importance of minimizing light spillage.

Background

The Airport is committed to protecting the night sky and developed this LMP on the basis of embracing DarkSky’s five principles for responsible outdoor lighting:

1. **Useful:** Outdoor lighting should have a clear purpose with consideration given to impacts on the surrounding area, including wildlife activity and habitat.
2. **Targeted:** Focus on using direct lights only where needed and use shields to aim light downwards.
3. **Low Level:** Keep lights no brighter than necessary to both save resources and reduce glare where possible.
4. **Controlled:** Use timers or motion detectors to ensure light availability only when needed.
5. **Warm-Colored:** Limit blue-violet light to the minimum required and use warm, amber-toned lights where needed to reduce skyglow effects.

The Lighting Inventory and an accompanying lighting inventory narrative are provided in **Section E** of the DarkSky application.

Applicability

The Airport must comply with federal requirements related to lighting for safe aircraft operations at the Airport; therefore, airfield and aircraft apron lighting are exempt from the LMP. The LMP is focused on exterior landside lighting and miscellaneous exterior lighting on the airside that is not



associated with the safe operation of aircraft.¹ For instance, the existing commercial aircraft apron lighting will remain as installed currently (non-conforming) in order to comply with FAA regulations and support safe operating procedures at the Airport.

Lighting Management Plan Compliance Commitment

As part of the lighting inventory conducted for the DarkSky application, DarkSky compliant replacement lighting was identified for and installed at certain locations to meet the initial 67% LMP compliance requirement. Many existing light fixtures were replaced with full cut-off type fixtures in order to comply with the LMP.

At the time of the DarkSky application submission, over 67% of exterior lights conform to the guidance outlined in this LMP. Compliance is documented in **Section E - Lighting Inventory**. The Airport is fully committed to bringing 90% of outdoor lighting into compliance with this LMP within five years of receiving DarkSky certification, and 100% compliance within 10 years of DarkSky designation.

General Lighting Requirements

This LMP conforms to local ordinances, complies with the International Energy Conservation Code (IECC), and establishes the following general guidelines for lighting at the Airport, which apply to existing outdoor lights and future installations:

1. **General Use:** Lights will be used only where needed during the times needed at appropriate lighting levels given the use and ambient lighting conditions.
2. **Shielding and Controls:** Outdoor lighting fixtures will be fully shielded and controlled by motion sensors or timers unless there is a special purpose or safety exemption. Lighting levels will be reduced at nighttime where lights cannot be fully extinguished for safety purposes. Lights will be controlled when possible with motion sensors and dimmed to at least 30% after 5 minutes of no movement detected.
3. **Special Purpose Fixtures:** Fixtures with lamps emitting 500 lumens or less may be left unshielded for special purposes.
4. **Short Wavelength Light Emission:** Minimizing short-wavelength light emission into the nighttime environment is achieved through one of the following:
 - a. The Correlated Color Temperature (CCT) may not exceed 3000 Kelvins (K) unless safety reasons or regulations necessitate a higher CCT and fixtures can be fully shielded and controlled by timers or motion sensors; OR
 - b. A light cannot emit more that 25% of its total spectral power at wavelengths <550 nanometers; OR

¹ Landside refers to areas of the Airport that are accessible to the public, while airside refers to secure areas of the Airport, including the Air Operations Area (AOA), that are not open to the public.



- c. The scotopic-to-photopic (S/P) ratio of allowed lighting may not exceed 1.3.
5. **Appropriate Fixture and Lamp Selection:** Fixtures and lamps will be selected with the goal of maximizing energy efficiency while minimizing impacts to the nocturnal ecology. The lighting inventory identifies existing lamps and retrofits where necessary that specify the spectrum, color, energy efficiency, technology, and type of fixture to be used in each area. Any new lighting, such as that for a new building or parking lot, should follow these prescriptions according to the type of application. DarkSky International Certified fixtures could also be considered when selecting new fixtures.
 6. **Illuminated Signs:** Since the Airport is open 24 hours a day, lighted signs may remain on after dusk. Signs are required to be a single color on a dark background and comply with Grand Teton National Park signage standards. Luminance of signs may not exceed 100 nits (100 candelas per square meter, cd/m²) after sunset.
 7. **Exemptions:** Lights that are controlled with motion activating switches that limit the duration of illumination to less than five minutes after activation are exempt from other guidelines described above. Also, lighting required by law, federal regulation, local ordinances, or existing Airport agreements is exempt from the guidelines described above.
 8. **Visitor Lighting:** Search lights are not permitted at the Airport unless they are being used for an emergency. Vehicle lights, other than those on emergency vehicles, shall be turned off while the vehicle is parked. Flashlights must be pointed down towards the ground if used outside of emergencies.
 9. **Terminal Building Indoor Lighting and Limiting Light Intrusion:** With the Airport's full commitment to limit light intrusion from indoor lighting and to preserve dark skies, standards for quality interior lighting and operation have been developed to minimize terminal building light spillage to the outside.² The Airport will focus on improving outdoor lighting first and continually work towards indoor lighting improvements to reduce light spillage. For example, the Airport will continue the ongoing, systematic replacement of all interior fluorescent and metal halide lamping with modern technology modular LED fixtures along with associated dimming and time of day basis controls.

Exemptions and Approved Special Uses

In addition to the exemptions discussed above, the outdoor lighting located in the following locations and/or instances is permitted at the Airport for the safe operation of aircraft, safety and security, approved special uses, temporary uses, or by regulation(s):

1. Airside lighting, including airfield and aircraft apron lighting, are exempt by FAA Regulations.
2. Entrance "Battle of the Wills" statue lighting (see **Figure 13**) is an approved special use conforming to the LMP requirements with fixtures having less than 500 delivered lumens and 3000K CCT. This sculpture is a character defining feature of the Airport. The Jackson Hole Airport also has a pre-existing agreement with the artist of the statue that requires the

² Note that indoor lighting standards may be overridden in the case of irregular operations (e.g., flight delays), safety needs or emergencies.

statue to be illuminated. These lights will be programmed to be extinguished not later than midnight.

Figure 13 - Entrance sculpture illuminated at nighttime



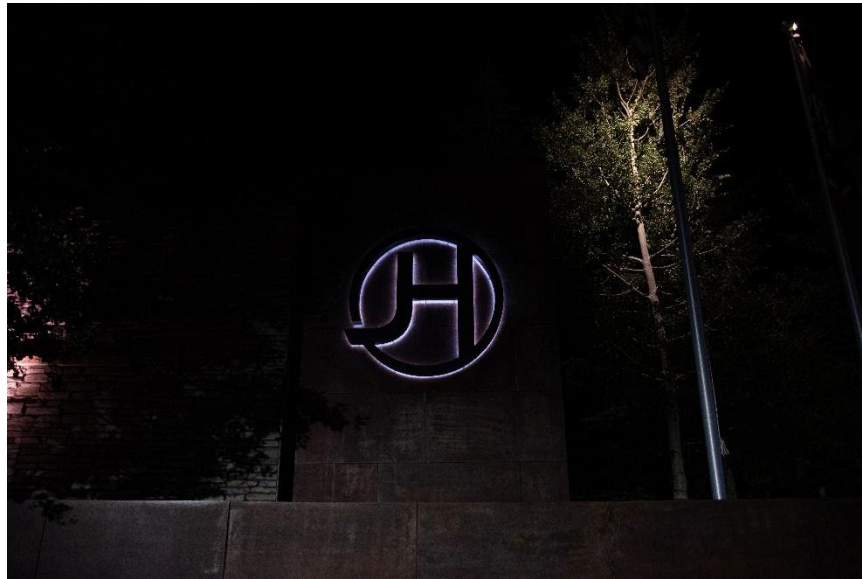
3. Entrance sign lighting (see **Figure 14**) must remain on throughout the night because the Airport is open 24 hours a day and it is an important identifying feature of the facility. It complies with the LMP requirements to be a single color on a dark background and for luminance not to exceed 100 nits (100 candelas per square meter, cd/m^2) after sunset. Note that **Figure 14** is a long-exposure photo and that there are no other up lights or landscape lighting in the area surrounding the backlit sign.

Figure 14 - Entrance sign illuminated at nighttime



4. Terminal building exterior lighting is required to be illuminated during normal business hours. Terminal building signage provides airport users wayfinding and directional inputs.
 - a. Building mounted Airport Logo Sign (see **Figure 15**): These are internally illuminated with flexible LED strips with 5000K CCT (manufacturer and LM/FT² information is unknown). This sign backlit and programmed to be extinguished at midnight. The sign is installed at approximately 12-15 feet above grade. No measurable light levels have been registered within 10 feet of the sign.

Figure 15 - Building mounted Airport logo signage illuminated at nighttime



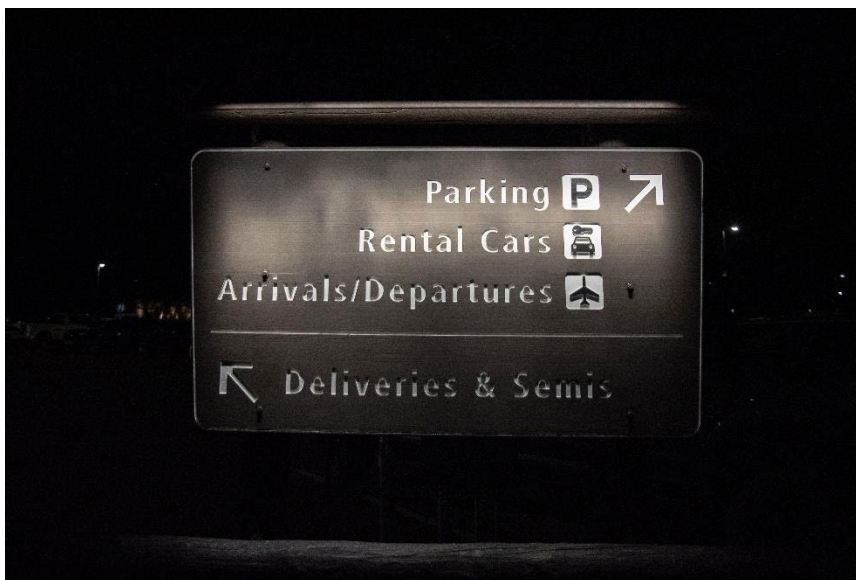
- b. Terminal building rock wall landscape lighting (see **Figure 16**) was replaced in 2025 with new fixtures that produce half the lumens (870 lumens) versus the original fixtures (1400 lumens) to reduce the impacts of these lights on the night sky. While these lights are directed towards the rock wall, some light escapes in an upward direction. However, these lights are controlled by a timer and are extinguished at midnight. The reflection of these lights provides illumination for pedestrians to safely use the sidewalk near the terminal building. The Airport intends to replace these lights with fully DarkSky compliant fixtures as resources become available.

Figure 16 - Rock wall lighting outside terminal building



5. Free standing directional parking lot signage includes several custom-made wooden free-standing signs with a linear metal shroud and LED strip illuminating directional information on the signs (see **Figure 17**). The current LED strips are 4000 K CCT and controlled by the PC ON/OFF. These will be replaced with 3000 K CCT lights. Directional signs are lit throughout the night, as signage must remain illuminated to provide direction to drivers.

Figure 17 - Free standing directional sign example



6. Temporary lighting installations required for maintenance or construction activities as prescribed by the Executive Director of the Airport are permissible.



7. Unshielded, low intensity, seasonal decorative lighting when the use is limited to specific events or time periods (i.e., mid-November to mid-January) as prescribed by the Executive Director of the Airport is permissible. One example is the low intensity, color changing string lighting wrapped on the elk antler sculpture at the airside terminal entrance that welcomes visitors to Jackson. These lights operate seasonally (mid-November to mid-January) and are operate on a timer, which extinguishes these lights at midnight.

LOAD FACTOR REPORT 2024

			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS	
ALASKA (SkyWest)	ER7 76 PASSENGERS	ENPLANED	1,533	1,165	465	0	298	1,734	1,491	2,689	1,350	0	0	544	11,269	
		FLIGHTS	27	25	10	0	8	34	31	46	22	0	0	0	216	
		AVG. ENPL/FLT	56.78	46.60	46.50	-	37.25	51.00	48.10	58.46	61.36	-	-	-	41.85	52.17
		LOAD FACTOR	75%	61%	61%	-	49%	67%	63%	77%	81%	-	-	-	55%	69%
ALASKA	737-700 124 PASSENGERS	ENPLANED	1,079	1,634	693	0	0	270	438	329	0	0	0	0	4,443	
		FLIGHTS	26	28	12	0	0	3	4	3	0	0	0	0	76	
		AVG. ENPL/FLT	41.50	58.36	57.75	-	-	90.00	109.50	109.67	-	-	-	-	-	58.46
		LOAD FACTOR	55%	47%	47%	-	-	73%	88%	88%	-	-	-	-	-	47%
ALASKA	737-800 147 PASSENGERS	ENPLANED	0	96	0	0	0	0	0	0	0	0	0	0	96	
		FLIGHTS	0	1	0	0	0	0	0	0	0	0	0	0	1	
		AVG. ENPL/FLT	-	96.00	-	-	-	-	-	-	-	-	-	-	-	96.00
		LOAD FACTOR	-	65%	-	-	-	-	-	-	-	-	-	-	-	65%
AMERICAN	319 128 PASSENGERS	ENPLANED	8,120	8,481	10,570	3,418	5,542	13,140	14,935	18,553	18,613	9,510	2,464	4,453	117,799	
		FLIGHTS	84	83	94	35	54	115	127	155	149	79	26	49	1,050	
		AVG. ENPL/FLT	96.67	102.18	112.45	97.66	102.63	114.26	117.60	119.70	124.92	120.38	94.77	90.88	112.19	
		LOAD FACTOR	76%	80%	88%	76%	80%	89%	92%	94%	98%	94%	74%	71%	88%	
DELTA	757-200 199 PASSENGERS	ENPLANED	3,424	3,412	4,309	942	0	3,458	4,219	4,659	4,548	1,074	0	1,461	31,506	
		FLIGHTS	23	25	31	7	0	25	30	31	30	7	0	11	220	
		AVG. ENPL/FLT	148.87	136.48	139.00	134.57	-	138.32	140.63	150.29	151.60	153.43	-	132.82	143.21	
		LOAD FACTOR	75%	69%	70%	68%	-	70%	71%	76%	76%	77%	-	67%	72%	
DELTA	AIR BUS 319 132 PASSENGERS	ENPLANED	9,066	8,678	9,526	7,234	8,110	9,602	9,930	10,269	10,401	9,899	7,114	7,617	107,446	
		FLIGHTS	96	91	96	91	93	90	90	89	84	87	79	91	1,077	
		AVG. ENPL/FLT	94.44	95.36	99.23	79.49	87.20	106.69	110.33	115.38	123.82	113.78	90.05	83.70	99.76	
		LOAD FACTOR	72%	72%	75%	60%	66%	81%	84%	87%	94%	86%	68%	63%	76%	
UNITED (Skywest)	ER7 (E75) 70 PASSENGERS	ENPLANED	131	0	45	0	2,008	1,393	3,339	3,164	2,118	1,557	1,061	1,291	16,107	
		FLIGHTS	2	0	1	0	39	22	59	55	38	36	29	29	310	
		AVG. ENPL/FLT	65.50	-	45.00	-	51.49	63.32	56.59	57.53	55.74	43.25	36.59	44.52	51.96	
		LOAD FACTOR	94%	-	64%	-	74%	90%	81%	82%	80%	62%	52%	64%	74%	
UNITED (Skywest)	ER7 76 PASSENGERS	ENPLANED	2,098	2,061	2,186	1,328	600	1,034	48	1,255	2,927	1,750	1,968	1,165	18,420	
		FLIGHTS	38	35	36	30	10	16	1	20	47	26	29	22	310	
		AVG. ENPL/FLT	55.21	58.89	60.72	44.27	60.00	64.63	48.00	62.75	62.28	67.31	67.86	52.95	59.42	
		LOAD FACTOR	73%	77%	80%	58%	79%	85%	63%	83%	82%	89%	89%	70%	78%	
DELTA (Skywest)	ER7 (ES4) 70 PASSENGERS	ENPLANED	450	137	179	0	0	0	0	0	0	0	0	391	1,157	
		FLIGHTS	10	4	5	0	0	0	0	0	0	0	0	12	31	
		AVG. ENPL/FLT	45.00	34.25	35.80	-	-	-	-	-	-	-	-	-	32.58	37.32
		LOAD FACTOR	64%	49%	51%	-	-	-	-	-	-	-	-	-	47%	53%
DELTA (Skywest)	ER7 (ES5) 76 PASSENGERS	ENPLANED	0	0	0	0	0	0	0	0	0	0	0	62	62	
		FLIGHTS	0	0	0	0	0	0	0	0	0	0	0	1	1	
		AVG. ENPL/FLT	-	-	-	-	-	-	-	-	-	-	-	-	62.00	62.00
		LOAD FACTOR	-	-	-	-	-	-	-	-	-	-	-	-	82%	82%
AMERICAN (Skywest)	CRJ 700 65 PASSENGERS	ENPLANED	1,183	1,067	775	57	0	1,136	3,481	1,528	1,464	1,535	135	361	12,722	
		FLIGHTS	30	26	20	1	0	27	62	31	30	31	4	10	272	
		AVG. ENPL/FLT	39.43	41.04	38.75	57.00	-	42.07	56.15	49.29	48.80	49.52	33.75	36.10	46.77	
		LOAD FACTOR	61%	63%	60%	88%	-	65%	86%	76%	75%	76%	52%	56%	72%	
SUN COUNTRY	B737-800 159 PASSENGERS	ENPLANED	0	0	0	0	0	0	0	0	0	0	0	0	0	
		FLIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	
		AVG. ENPL/FLT	-	-	-	-	-	-	-	-	-	-	-	-	-	
		LOAD FACTOR	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUN COUNTRY	B737-700 124 PASSENGERS	ENPLANED	0	0	0	0	0	0	0	0	0	0	0	0	0	
		FLIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	
		AVG. ENPL/FLT	-	-	-	-	-	-	-	-	-	-	-	-	-	
		LOAD FACTOR	-	-	-	-	-	-	-	-	-	-	-	-	-	
UNITED AIRLINES	AIR BUS A319 126 PASSENGERS	ENPLANED	5,760	5,556	6,017	4,906	2,807	1,929	3,002	3,281	1,390	2,191	4,805	6,628	48,272	
		FLIGHTS	69	59	63	46	27	26	33	35	14	24	49	88	533	
		AVG. ENPL/FLT	83.48	94.17	95.51	106.65	103.96	74.19	90.97	93.74	99.29	91.29	98.06	75.32	90.57	
		LOAD FACTOR	66%	75%	76%	85%	83%	59%	72%	74%	79%	72%	78%	60%	72%	
UNITED AIRLINES	AIR BUS A320 150 PASSENGERS	ENPLANED	8,300	7,981	9,728	1,673	6,172	14,383	13,993	11,696	5,524	7,717	895	2,460	90,522	
		FLIGHTS	85	74	81	14	60	121	121	94	42	64	9	26	791	
		AVG. ENPL/FLT	97.65	107.85	120.10	119.50	102.87	118.87	115.64	124.43	131.52	120.58	99.44	94.62	114.44	
		LOAD FACTOR	65%	72%	80%	80%	69%	79%	77%	83%	88%	80%	66%	63%	76%	
UNITED AIRLINES	737-700 126 PASSENGERS	ENPLANED	5,844	6,759	7,072	1,905	2,333	9,403	9,646	9,704	7,331	2,715	0	4,759	67,471	
		FLIGHTS	57	66	70	21	28	95	94	94	68	26	0	57	676	
		AVG. ENPL/FLT	102.53	102.41	101.03	90.71	83.32	98.98	102.62	103.23	107.81	104.42	-	83.49	99.81	
		LOAD FACTOR	81%	81%	80%	72%	66%	79%	81%	82%	86%	83%	-	66%	79%	
Total Enplanements			46,988	47,027	51,565	21,463	27,870	57,482	64,522	67,127	55,666	37,948	18,442	31,192	527,292	
Total Seats			67,581	64,610	66,485	30,772	39,216	72,438	79,346	79,364	62,616	45,400	25,774	48,899	682,354	
Total Flights			547	517	519	245	319	574	652	653	524	380	225	409	5564	
Total Load Factor			69.53%	72.79%	77.56%	69.75%	71.07%	79.35%	81.32%	84.58%	88.90%	83.59%	71.55%	63.79%	77.28%	

DECEMBER 2024	PASSENGERS ENPLANED				PASSENGERS DEPLANED				AIRCRAFT LANDINGS			
	THIS MONTH 2024	THIS MONTH 2023	CURRENT YTD	PREVIOUS YTD	THIS MONTH 2024	THIS MONTH 2023	CURRENT YTD	PREVIOUS YTD	THIS MONTH 2024	THIS MONTH 2023	CURRENT YTD	PREVIOUS YTD
ALASKA	544	2,005	15,808	23,311	764	1,484	15,656	35,286	13	37	293	345
AMERICAN	4,814	5,407	130,521	107,354	6,224	6,906	122,786	90,476	59	67	1,322	1,139
DELTA	9,531	10,488	140,171	144,747	12,627	13,781	138,781	146,538	115	129	1,329	1,356
SUN COUNTRY	0	0	0	2,483	0	0	0	2,944	0	0	0	22
UNITED	16,303	13,857	240,792	222,847	22,846	18,987	250,661	227,026	222	179	2,620	2,304
TOTALS	31,192	31,757	527,292	500,742	42,461	41,158	527,884	502,270	409	412	5,564	5,166
PERCENT CHANGE	-1.78%		5.30%		3.17%		5.10%		-0.73%		7.70%	

ENPLANEMENT/DEPLANEMENT SUMMARY

	2021		2022		2023		2024	
	ENP	DEP	ENP	DEP	ENP	DEP	ENP	DEP
JAN	32,987	28,764	44,543	40,365	46,543	40,922	46,988	41,203
FEB	33,692	34,778	45,055	45,793	45,735	46,390	47,027	48,833
MAR	42,218	37,708	53,990	47,033	50,621	45,361	51,565	45,313
APR	18,834	17,318	8,492	7,915	20,551	19,320	21,463	20,847
MAY	28,107	28,844	0	0	22,559	26,039	27,870	33,630
JUN	63,491	67,750	2,788	6,027	54,283	59,855	57,482	62,492
JUL	77,421	76,225	59,565	63,560	64,100	64,861	64,522	66,328
AUG	74,093	67,990	63,140	60,029	65,164	63,209	67,127	66,247
SEP	55,861	53,918	52,676	50,536	51,936	49,081	55,666	51,327
OCT	31,381	25,214	27,010	22,539	29,818	28,739	37,948	31,394
NOV	18,096	18,083	16,986	16,880	17,675	17,335	18,442	17,809
DEC	32,657	43,017	31,448	41,587	31,757	41,158	31,192	42,461
TOTAL	508,838	499,609	405,693	402,264	500,742	502,270	527,292	527,884

2024 Tower Operations

	COMMERCIAL	GENERAL AVIATION	MILITARY	TOWER TOTALS
JAN	1066	1743	14	2,823
FEB	1034	1659	8	2,701
MAR	1004	1586	18	2,608
APR	460	762	7	1,229
MAY	610	1271	23	1,904
JUNE	1081	2365	18	3,464
JULY	1240	2787	22	4,049
AUG	1270	3182	23	4,475
SEPT	994	2335	28	3,357
OCT	769	1781	18	2,568
NOV	456	922	11	1,389
DEC	816	1612	4	2,432
TOTALS	10800	22005	194	32999

*These numbers do not include aircraft prior to 0700 or after 2100.

JH Airport 2023 vs 2024 GA and Commercial Activity*

GA	2023	2024	%Change Month 2023	2023 YTD % Change	Commercial	2023	2024	%Change Month 2023	2023 YTD % Change	Overall	2023	2024	%Change Month 2023	2023 YTD % Change
JAN	1,813	1,757	-3.09%	-3.09%	JAN	957	1,066	11.4%	11.4%	JAN	2,770	2,823	1.91%	1.91%
FEB	1,780	1,667	-6.35%	-4.70%	FEB	971	1,034	6.49%	8.92%	FEB	2,751	2,701	-1.82%	0.05%
MAR	1,569	1,604	2.23%	-2.60%	MAR	1,134	1,004	-11.5%	1.37%	MAR	2,703	2,608	-3.51%	-1.12%
APR	881	769	-12.7%	-4.07%	APR	441	460	4.31%	1.74%	APR	1,322	1,229	-7.03%	-1.94%
MAY	1,238	1,294	4.52%	-2.61%	MAY	444	610	37.4%	5.75%	MAY	1,682	1,904	13.2%	0.33%
JUNE	2,091	2,383	14.0%	1.09%	JUNE	1,031	1081	4.85%	5.51%	JUNE	3,122	3,464	11.0%	2.64%
JULY	2,871	2,809	-2.16%	0.33%	JULY	1,157	1240	7.17%	5.74%	JULY	4,028	4,049	0.52%	2.18%
AUG	2,879	3,205	11.3%	2.42%	AUG	1,133	1270	12.1%	6.72%	AUG	4,012	4,475	11.5%	3.85%
SEPT	2,347	2,363	0.68%	2.19%	SEPT	897	994	10.8%	7.16%	SEPT	3,244	3,357	3.5%	3.81%
OCT	1,494	1,799	20.41%	3.62%	OCT	546	769	40.8%	9.24%	OCT	2,040	2,568	25.9%	5.43%
NOV	989	933	-5.66%	3.16%	NOV	385	456	18.4%	9.62%	NOV	1,374	1,389	1.1%	5.23%
DEC	1,678	1,616	-3.69%	2.63%	DEC	808	816	0.99%	8.93%	DEC	2,486	2,432	-2.2%	4.65%
TOTALS	21,630	22,199			TOTALS	9,904	10,800			TOTALS	31,534	32,999		

*These numbers do not include aircraft prior to 0700 or after 2100.